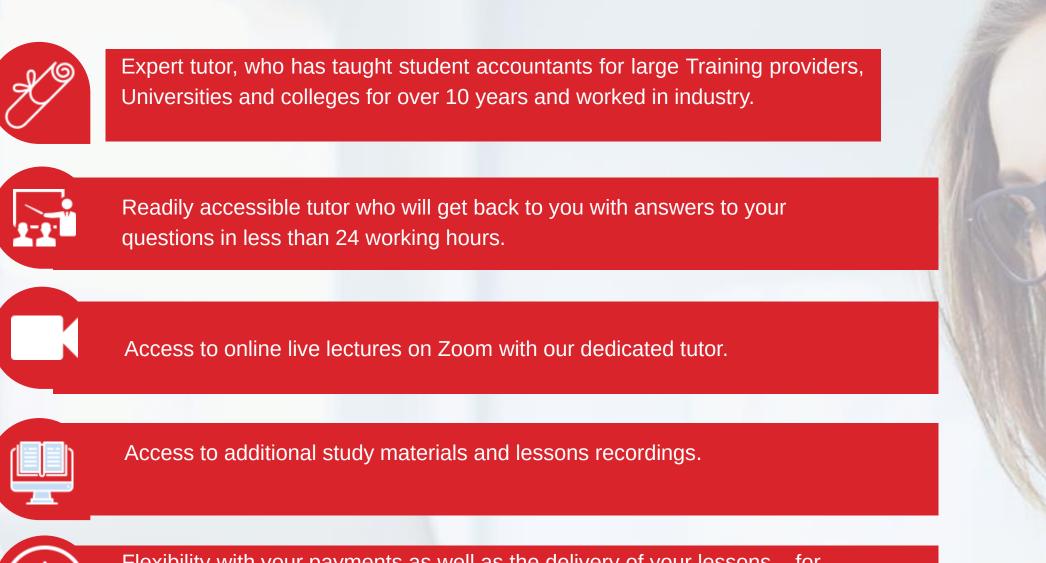


# Management Accounting Budgeting





Flexibility with your payments as well as the delivery of your lessons – for example, you will be able to access recordings later. We will work around your work/home commitments.





### Why do this course?

Are you in a managerial role that requires an understanding of costs, estimates and/or budgets? It is not uncommon for managers like you to have had no official financial training or accounting experience before taking on these responsibilities.

Whether you are already in a role that requires knowledge of costs, estimates and budgets, or are looking to progress into such a role, this course will provide you with an introduction to budgeting and the essential knowledge that is required.

The course will equip you with an understanding of how to prepare operating budgets, produce cash flow forecasts and use budgets as a control mechanism.



### Who is it suitable for?

This course is aimed at anyone working in, or looking to work in, a role that involves dealing with costs, estimates and budgets.

The course is ideal for anyone who has no previous financial training or accounting experience but requires this for their role or career, and for anyone who wants to increase their accountancy knowledge for personal reasons.

# **Course Content**

Section 1: An introduction to budgeting covers the following:

- What is a budget
- The benefits of budgeting
- Approaches to budget setting.

Section 2: Preparing operational budgets covers the following:

- The types of budget that can be prepared and their uses
- The benefits of budgeting
- How to prepare operational budgets.

Section 3: Cash flow forecasting covers the following:

- The importance of cash flow forecasting
- How to prepare cash flow forecasts
- The role of the capital expenditure budget.

Section 4: Budgets as a control mechanism covers the following:

- How divisional performance can be evaluated using budgets
- What a variance is
- Possible causes of variances





## **Course Dates and Times**

We have flexible course dates to suit your needs, please get in touch with us for further details

Telephone : 01904 702563 or 07806 570111 Email : lucy@far-training.co.uk



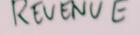




lucy@fartraining.co.uk



www.fartraining.co.uk



TIMELING

MONTHS

KEY PERFORM

