



Management Accounting - Budgeting



Expert tutor, who has taught student accountants for large Training providers, Universities and colleges for over 10 years and worked in industry.



Readily accessible tutor who will get back to you with answers to your questions in less than 24 working hours.



Access to online live lectures on Zoom with our dedicated tutor.



Access to additional study materials and lessons recordings.



Flexibility with your payments as well as the delivery of your lessons – for example, you will be able to access recordings later. We will work around your work/home commitments.

A man with short, dark hair and a goatee, wearing a dark suit jacket over a light-colored shirt, is sitting at a desk. He has his hands clasped in front of him and is looking directly at the camera with a slight smile. In front of him is a silver laptop, a white mug, and a pair of glasses. The background is a bright, slightly blurred office setting with a window and some papers on the wall.

## Why do this course?

Are you in a managerial role that requires an understanding of costs, estimates and/or budgets? It is not uncommon for managers like you to have had no official financial training or accounting experience before taking on these responsibilities.

Whether you are already in a role that requires knowledge of costs, estimates and budgets, or are looking to progress into such a role, this course will provide you with an introduction to budgeting and the essential knowledge that is required.

The course will equip you with an understanding of how to prepare operating budgets, produce cash flow forecasts and use budgets as a control mechanism.



## Who is it suitable for?

This course is aimed at anyone working in, or looking to work in, a role that involves dealing with costs, estimates and budgets.

The course is ideal for anyone who has no previous financial training or accounting experience but requires this for their role or career, and for anyone who wants to increase their accountancy knowledge for personal reasons.

## Course Content

Section 1: An introduction to budgeting covers the following:

- What is a budget
- The benefits of budgeting
- Approaches to budget setting.

Section 2: Preparing operational budgets covers the following:

- The types of budget that can be prepared and their uses
- The benefits of budgeting
- How to prepare operational budgets.

Section 3: Cash flow forecasting covers the following:

- The importance of cash flow forecasting
- How to prepare cash flow forecasts
- The role of the capital expenditure budget.

Section 4: Budgets as a control mechanism covers the following:

- How divisional performance can be evaluated using budgets
- What a variance is
- Possible causes of variances





## Course Dates and Times

We have flexible course dates to suit your needs, please get in touch with us for further details

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SO YOU REACH YOUR HIGHEST POTENTIAL