



Management Accounting - Costing





Expert tutor, who has taught student accountants for large Training providers, Universities and colleges for over 10 years also worked in industry.



Readily accessible tutor who will get back to you with answers to your questions in less than 24 working hours.



Access to online live lectures on Zoom with our dedicated tutor.



Access to additional study materials and lessons recordings.



Flexibility with your payments as well as the delivery of your lessons – for example, you will be able to access recordings later. We will work around your work/home commitments.



Why this Course?

Are you in a managerial role that requires an understanding of the purpose and use of management accounting more specifically costing within your organisation? It is not uncommon for managers like you to have had no official financial training or accounting experience before taking on these responsibilities.

Whether you are already in a role that requires knowledge of costs, applying techniques required for dealing with costs, apportioning costs according to organisational requirements, analysing and reviewing deviations from budget and reporting these to management, and applying management accounting techniques to support decision making.



Who is it suitable for?

This course is aimed at anyone working in, or looking to work in, a role that involves dealing with costs, estimates and budgets. The course is ideal for anyone who has no previous financial training or accounting experience but requires this for their role or career, and for anyone who wants to increase their accountancy knowledge for personal reasons

Course Content

Section 1: An introduction to cost accounting covers the following:

- What is the purpose of cost accounting
- What are the different types of costs and costing
- How costs are classified and the benefits of classifying costs

Section 2: Methods of costing covers the following:

- The methods of costing that would be used in various types of businesses
- The benefits of costing products and service
- How to calculate costs per cost unit.

Section 3: Aspects of Budgeting covers the following:

- The importance of budgeting as part of the decision making, planning and control processes
- How to prepare a schedule of forecast costs and revenues and possible causes of variance analysis
- Benefits of different types of budgets – fixed, flexible and rolling budgets.

Section 4: Short and Long Term Decision making covers the following:

- What is meant by short and long term decisions
- Types of short term decisions – break even analysis, limiting factors and special order pricing
- Types of long term decisions – payback period and discounted cash flow basics





Course Dates and Times

We have flexible course dates to suit your needs, please get in touch with us for further details

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