



Management Accounting - Costing



Expert tutor, who has taught student accountants for large Training providers, Universities and colleges for over 10 years also worked in industry.



Readily accessible tutor who will get back to you with answers to your questions in less than 24 working hours.



Access to online live lectures on Zoom with our dedicated tutor.



Access to additional study materials and lessons recordings.



Flexibility with your payments as well as the delivery of your lessons – for example, you will be able to access recordings later. We will work around your work/home commitments.



## Why this Course?

Are you a small business owner or are you in a managerial role that requires an understanding of the basics of financial statements? It is not uncommon for owners/managers like you to have had no official financial training or accounting experience before taking on these responsibilities.

Whether you are a business owner or already in a role that requires knowledge of the basics of financial statements, this course will give you this knowledge. It will help you understand the numbers that make a difference and therefore enable you to improve the performance of your organisation.



## Who is it suitable for?

This course is aimed at small business owners or anyone working in, or looking to work in, a role that involves dealing with the financial statements .

The course is ideal for anyone who has no previous financial training or accounting experience but requires this for their role or career, and for anyone who wants to increase their accountancy knowledge for personal reasons

## Course Content

Section 1: An introduction to financial accounting covers the following:

- What is the purpose of financial accounting?
- What are the different types of organisations?
- What are the elements of financial statements?
- Understand the accounting equation and how it shows the relationship between the elements of the financial statements

Section 2: Understanding Accounts for sole traders covers the following:

- What is a trial balance and its' purpose in accounting?
- Understand the components and purpose of a statement of profit or loss
- Understand the components and purpose of a statement of financial position

Section 3: Introduction to Limited Company Accounts covers the following:

- Understand the regulatory and conceptual framework for financial reporting in the UK
- Understand the Accounting principles
- Understand a limited companies Statement of profit or loss and the Statement of financial position
- Comparison of a limited companies financial statements to a sole traders financial statements

Section 4: Interpreting financial statements covers the following:

- What are profitability, liquidity and efficiency ratios
- How to calculate ratios and use it to assess comparative performance
- Analyse factors that influence ratios and how they interrelate





## Course Dates and Times

We have flexible course dates to suit your needs, please get in touch with us for further details

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